



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The BOARD OF DIRECTORS
COLAMA COMMERCIAL CO LTD

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **COLAMA COMMERCIAL CO LTD** (hereinafter referred to as the "Company") for the quarter ended 31st March, 2023, and the year to date results for the period from 01.04.2022 to 31.03.2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2023 as well as the year to date results for the period from 01.04.2022 to 31.03.2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Management's and Board of Directors' Responsibilities for the Annual Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Agarwal Gupta Nokari & Rustagi Associates
Chartered Accountants
(Registration No. 310041E)

Dilip Kumar Sultania

FCA Dilip Kumar Sultania
Partner
Membership No. 303273
UDIN: 23303273BGUVBZ6438
Dated: 30.05.2023



COLAMA COMMERCIAL COMPANY LIMITED

CIN: L51109WB1983PLC035719

Regd. Office : CA-226, CA Block Sector 1, Kolkata - 700064

Email: colamacommercial@gmail.com, Website: www.colamacommercial.in

(Rs. In Lacs)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	Interest Income	7.93	9.62	6.46	33.52	26.38
	Dividend Income	0.24	0.00	-	0.25	0.15
	Net gain on fair value changes	-	-	-	-	-
	Sale of Stock-in-trade	-	-	-	-	-
	Sale of services	-	-	-	-	-
	Total Revenue from Operations	8.17	9.62	6.46	33.77	26.54
	Other Income	-	-	-	0.03	0.17
	Total Income	8.17	9.62	6.46	33.79	26.71
2	Expenses					
	a) Purchases of Stock-in-trade	-	-	-	-	-
	b) (Increase) / decrease in stock in trade	-	-	-	-	-
	c) Employee benefits expense	2.16	2.10	2.19	8.64	7.14
	d) Depreciation and amortisation expense	-	-	-	-	-
	e) Finance Cost	1.22	1.25	-	3.63	-
	f) Other Expenses	5.20	0.28	6.32	7.02	7.41
	Total Expenditure	8.58	3.63	8.51	19.28	14.55
3	Profit before exceptional items and tax (1-2)	(0.41)	5.99	(2.05)	14.51	12.16
4	Exceptional Items	-	-	-	-	-
5	Profit for the period before Tax (3 - 4)	(0.41)	5.99	(2.05)	14.51	12.16
6	Tax Expense - Current	3.70	-	-	3.70	3.16
	- Deferred Tax	-	-	-	-	-
	- Short/(Excess) provision for earlier Years	-	-	-	-	(0.43)
	Total Tax Expenses	3.70	-	-	3.70	2.73
7	Net Profit/(Loss) after tax for the period (5 - 6)	(4.11)	5.99	(2.05)	10.81	9.43
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
	Items that will be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-
9	Total comprehensive income for the period (7 + 8)	(4.11)	5.99	(2.05)	10.81	9.43
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	24.75	24.75	24.75	24.75	24.75
11	Other Equity	374.36	359.48	359.48	374.36	359.48
12	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic	(1.66)	2.42	(0.83)	4.37	3.81
	b) Diluted	(1.66)	2.42	(0.83)	4.37	3.81

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For COLAMA COMMERCIAL CO. LTD.

Rajesh Prajapati
Director

Note

- 1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May 2023 at Kolkata. Limited Review of these results as required under Regulation 33 of SEBI (Listing and Other Disclosure Requirement) Regulation, 2015 has been completed by the Statutory Auditor.
- 2) The Company has not carried out more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- 3) Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period. The sale of investments during quarter ended Dec'21 was erroneously stated under revenue from operations with corresponding amount shown under increase / decrease in stock in trade. The same has been rectified in these results.
- 4) This Statement has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereof.
- 5) Due to outbreak of COVID-19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.
- 6) Income Tax and Deferred tax are calculated at the end of the year.
- 7) Neither there is any complaint pending at the beginning of the Quarter nor any complaint received during the Quarter.

Place : Kolkata
Date : 30.05.2023

By Order of the Board
For Colama Commercial Company Limited
For COLAMA COMMERCIAL CO. LTD.

Rajesh Prajapati
Director
Rajesh Prajapati
Wholetime Director
DIN: 08251452

COLAMA COMMERCIAL COMPANY LIMITED

CA-226, CA Block, Sector – I, Salt Lake City, Kolkata – 700 064
Phone No. +91 83350 71675; email – colamacommercial@gmail.com
CIN : L51109WB1983PLC035719

(Rs. in Lacs)

Audited Standalone Statement of Assets and Liabilities		
Particulars	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
I. ASSETS		
(1) Financial Asset		
(a) Cash and Cash Equivalents	13.48	13.36
(b) Bank Balances other than (a) above	-	-
(c) Derivative Financial Statement	-	-
(d) Receivable		
(i) Trade Receivable	0.22	-
(ii) Other Receivable	-	-
(e) Loans	467.60	338.75
(f) Investments	9.23	60.42
(g) Other Financial Assets	-	-
Total Financial Assets	490.53	412.53
(2) Non Financial Asset		
(a) Inventories	-	-
(b) Current tax assets (Net)	3.74	2.69
(c) Deferred tax assets (Net)	-	-
(d) Investment Property	-	-
(e) Biological assets other than bearer plants	-	-
(f) Property Plant and Equipment	-	-
(g) Capital work-in-progress	-	-
(h) Goodwill	-	-
(i) Other Intangible Assets	-	-
(j) Other Non Financial assets (to be specified)	-	-
Total Non Financial Assets	3.74	2.69
TOTAL ASSETS	494.27	415.22
II. LIABILITIES		
(1) Financial Liabilities		
(a) Derivative financial instruments	-	-
(b) Payables	-	-
(i) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other Payables	-	-
(i) total outstanding dues of micro & small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7.47	5.71
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	65.27	-
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other financial liabilities (to be specified)	-	-
Total Financial Liabilities	72.74	5.71
(2) Non Financial Liabilities		
(a) Current tax liabilities (Net)	-	-
(b) Provisions	22.42	25.27
(c) Deferred tax liabilities (Net)	-	-
Total Non Financial Liabilities	22.42	25.27
(3) Equity		
(a) Equity Share Capital	24.75	24.75
(b) Other Equity	374.36	359.49
Total Equity	399.11	384.24
TOTAL LIABILITIES AND EQUITY	494.27	415.22

By Order of the Board

For Colama Commercial Company Limited
For COLAMA COMMERCIAL CO. LTD.

Rajesh Prajapati
Rajesh Prajapati
Wholetime Director
DIN: 08251452

Place : Kolkata
Date: 30th May 2023

COLAMA COMMERCIAL COMPANY LIMITED

CIN: L51109WB1983PLC035719

Regd. Office: CA-226, CA Block Sector 1, Kolkata - 700064

Email: colamacommercial@gmail.com, Website: www.colamacommercial.in

Statement of Standalone Cash Flow for the year ended March 31, 2023

(All amounts in Rs Lacs)

Particulars	Year ended		Year ended	
	31-Mar-23		31-Mar-22	
	Audited		Audited	
A Cash Flow from Operating Activities				
Net Profit before Tax and extra-ordinary items		14.51		12.16
Depreciation	-			
Dividend from Investing Activities	-0.25		-0.16	
Interest on Income Tax Refund	-0.03		-	
Expenses not considered in Ealier years	-		-	
Short Provision for Income Tax for earlier years	-	-0.28	0.43	0.27
		14.23		12.43
Operating Profit before Working Capital Changes				
Inventories	-		-	
Trade Receivables	-0.22		-	
Short Term Loans & Advances & Current Assets	-129.23		-	
Other Non Financial Assets	-		1.92	
Trade payables	1.75		-	
Current tax Liabilities	-		2.08	
Other Current Liabilities	-	-127.70	-2.02	1.98
Changes in Working Capital		-113.47		14.41
Cash Generated from Operation				
Direct Taxes Paid	-3.15		-3.16	
Interest Paid		-3.15	-	-3.16
Net Cash from Operating Activities (A)		-116.62		11.25
B Cash Flow from Investing Activities :				
Purchase/Sale of Shares	51.19		1.00	
Dividend	0.25		0.16	
Net Cash from Investing Activities (B)		51.44		1.16
C Cash Flow from Financing Activities:				
Long Term Borrowings			-	
Short Term Borrowings	65.27			
Interest on Income Tax Refund	0.03		-	
Net Cash from Financing Activities (C)		65.30		-
Net increase in Cash and Cash Equivalents (A+B+C)		0.12		12.41
Cash and Cash equivalents at the begining of the year	13.36		0.95	
Cash and Cash equivalents at the end of the year	13.48		13.36	
		0.12		12.41

By Order of the Board

For Colama Commercial Company Limited
For COLAMA COMMERCIAL CO. LTD.

Rajesh Prajapati

Rajesh Prajapati Director

Wholetime Director

DIN: 08251452

Place : Kolkata

Date: 30th May 2023